

OCB BERHAD
(Company No: 3465-H)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2010**

The figures have not been audited.

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/12/10 RM'000	(AUDITED) AS AT PRECEDING YEAR END 31/12/09 RM'000 (Restated)
ASSETS		
Non-Current Assets		
Property, plant & equipment	93,040	89,339
Investment properties	14,137	14,166
Intangible assets	2,030	2,030
Available-for-sale investments	-	1,932
Goodwill On consolidation	60,337	61,216
Total Non-Current Assets	<u>169,544</u>	<u>168,683</u>
Current Assets		
Inventories	29,375	32,200
Debtors	109,448	167,692
Non current assets held for sale	4,554	-
Cash & cash equivalents	29,181	34,027
Total Current Assets	<u>172,558</u>	<u>233,919</u>
TOTAL ASSETS	<u>342,102</u>	<u>402,602</u>
EQUITY AND LIABILITIES		
Share capital	102,850	102,850
Reserves	104,754	109,424
Shareholders' fund	<u>207,604</u>	<u>212,274</u>
Non controlling interest	4,411	6,213
TOTAL EQUITY	212,015	218,487
Non-Current Liabilities		
Borrowings	47,940	47,763
Deferred taxation	4,608	4,803
	<u>52,548</u>	<u>52,566</u>
Current Liabilities		
Trade and other creditors	31,380	60,177
Overdraft & short term borrowings	45,547	69,549
Taxation	612	1,823
	<u>77,539</u>	<u>131,549</u>
TOTAL LIABILITIES	130,087	184,115
TOTAL EQUITY AND LIABILITIES	<u>342,102</u>	<u>402,602</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>2.02</u>	<u>2.06</u>

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OCB BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2010

The figures have not been audited.

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31/12/10 RM'000	31/12/09 RM'000	31/12/10 RM'000	31/12/09 RM'000
Revenue	77,593	124,498	413,788	563,181
Cost of sales	<u>(59,600)</u>	<u>(115,684)</u>	<u>(339,764)</u>	<u>(488,683)</u>
Gross profit	17,993	8,814	74,024	74,498
Other operating income	15,782	1,749	19,508	2,582
Operations and administrative expenses	<u>(17,096)</u>	<u>(8,014)</u>	<u>(89,171)</u>	<u>(65,656)</u>
Profit from operations	16,679	2,549	4,361	11,424
Finance costs	<u>(1,833)</u>	<u>(1,886)</u>	<u>(7,058)</u>	<u>(7,721)</u>
Profit before tax	14,846	663	<u>(2,697)</u>	3,703
Taxation	<u>(1,513)</u>	<u>(1,798)</u>	<u>(3,775)</u>	<u>(4,715)</u>
(Loss)/Profit after taxation	<u>13,333</u>	<u>(1,135)</u>	<u>(6,472)</u>	<u>(1,012)</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive (loss)/ income for the period	<u>13,333</u>	<u>(1,135)</u>	<u>(6,472)</u>	<u>(1,012)</u>
(Loss)/profit attributable to:				
Shareholders of the company	10,109	(846)	(4,670)	(904)
Non controlling interest	<u>3,224</u>	<u>(289)</u>	<u>(1,802)</u>	<u>(108)</u>
(Loss)/profit for the period	<u>13,333</u>	<u>(1,135)</u>	<u>(6,472)</u>	<u>(1,012)</u>
Total Comprehensive Income attributable to:				
Shareholders of the company	10,109	(846)	(4,670)	(904)
Non controlling interest	<u>3,224</u>	<u>(289)</u>	<u>(1,802)</u>	<u>(108)</u>
Total comprehensive (loss)/ income for the period	<u>13,333</u>	<u>(1,135)</u>	<u>(6,472)</u>	<u>(1,012)</u>
Earnings per share attributable to equity holders of the parent				
Basic (sen)	<u>9.83</u>	<u>(0.82)</u>	<u>(4.54)</u>	<u>(0.88)</u>

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OCB BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 DECEMBER 2010
 The figures have not been audited.

	Share Capital RM'000	Share Premium Account RM'000	Retained Profits RM'000	Total RM'000	Non controlling interest RM'000	Total Equity RM'000
12 Months Ended 31 December 2010						
At 1 January 2010	102,850	255	109,169	212,274	6,213	218,487
Movements during the period	-	-	(4,670)	(4,670)	(1,802)	(6,472)
Dividend paid	-	-	-	-	-	-
Balance at 31 December 2010	<u>102,850</u>	<u>255</u>	<u>104,499</u>	<u>207,604</u>	<u>4,411</u>	<u>212,015</u>

12 Months Ended 31 December 2009						
At 1 January 2009	102,850	255	110,073	213,178	7,921	221,099
Movements during the period	-	-	(904)	(904)	(108)	(1,012)
Dividend paid	-	-	-	-	(1,600)	(1,600)
Balance at 31 December 2009	<u>102,850</u>	<u>255</u>	<u>109,169</u>	<u>212,274</u>	<u>6,213</u>	<u>218,487</u>

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 31 DECEMBER 2010

The figures have not been audited.

	12 Months ended 31/12/10 RM'000	12 Months ended 31/12/09 RM'000
Net profit before taxation	(2,697)	3,703
Adjustment for non-cash flow:		
Non-cash items	<u>13,028</u>	<u>18,606</u>
Operating profit before changes in working capital	10,331	22,309
Changes in working capital:		
Net Change in inventories	2,825	(602)
Net Change in receivables	53,690	29,859
Net Change in payables	<u>(28,797)</u>	<u>5,560</u>
Cash flows generated/(used in) operating activities	38,049	57,126
Interest paid	(7,058)	(6,876)
Interest received	38	139
Tax paid	<u>(5,181)</u>	<u>(2,382)</u>
Net cash flow generated/(used in) operating activities	25,848	48,007
Investing Activities		
Equity investments	-	-
Other investments	(23,890)	(15,561)
Net cash flows used in investing activities	<u>(23,890)</u>	<u>(15,561)</u>
Financing Activities		
Transactions with owners as owners	-	-
Bank borrowings	(4,970)	(22,051)
Net cash flows from financing activities	<u>(4,970)</u>	<u>(22,051)</u>
Net increase in cash and cash equivalent	(3,012)	10,395
Cash & cash equivalents at beginning of year	14,901	4,506
Cash & cash equivalents at end of period	<u><u>11,889</u></u>	<u><u>14,901</u></u>
CASH AND CASH EQUIVALENTS COMPRISE THE FOLLOWING BALANCE SHEET AMOUNTS		
Cash & cash equivalents	29,181	33,927
Bank overdraft (Note B9)	<u>(17,292)</u>	<u>(19,026)</u>
	<u><u>11,889</u></u>	<u><u>14,901</u></u>

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